

Dione and PC-PoS target Europe with Chip & PIN solutions

Dione has appointed retail technology specialists the PC-PoS Group as European distributor of its EMV Chip and PIN payment solutions. Under the agreement, PC-PoS will stock, distribute and provide full installation and service support for Dione's range of class leading EMV terminals and PIN pads.

Dione has been a leading exponent of EMV Level 1 and 2 technology standards in its payment solutions and is at the forefront of the adoption of Chip & PIN in the UK. Combining Dione technology and manufacturing excellence with the distribution power of PC-PoS across Europe will offer retailers a fast and efficient solution to EMV implementation.

"Chip and PIN technology marks a significant shift within both financial and retail sectors", said Ian Patterson Managing Director of PC-PoS. We have studied the market trends in this area and we are now structured to capitalise on these. By bringing the combined technology, integration skills and resources of the two companies together we can deliver what I believe to be the best technical and value solution available", continued Ian Patterson.

Both Dione's Xtreme payment terminal and the IC-Xpress 'swipe & park' integrated EpoS solution offer best in class transaction processing and are fully EMV compliant. Both devices will be marketed across Europe by PC-POS under the new agreement.

BACKGROUND OF CHIP AND PIN:

EMV

The EMV specifications define a set of requirements to ensure interoperability between chip cards and terminals on a global basis, regardless of the manufacturer, financial institution, or where the card is used much as magnetic stripe credit and debit cards do today. www.emvco.com

What is Chip and PIN?

Chip and PIN is the generic name given to the adoption by the UK banking and retail industries of smart or Chip cards using a PIN as the method of customer verification. Chip and PIN is programmed to be in place by the start of 2005.